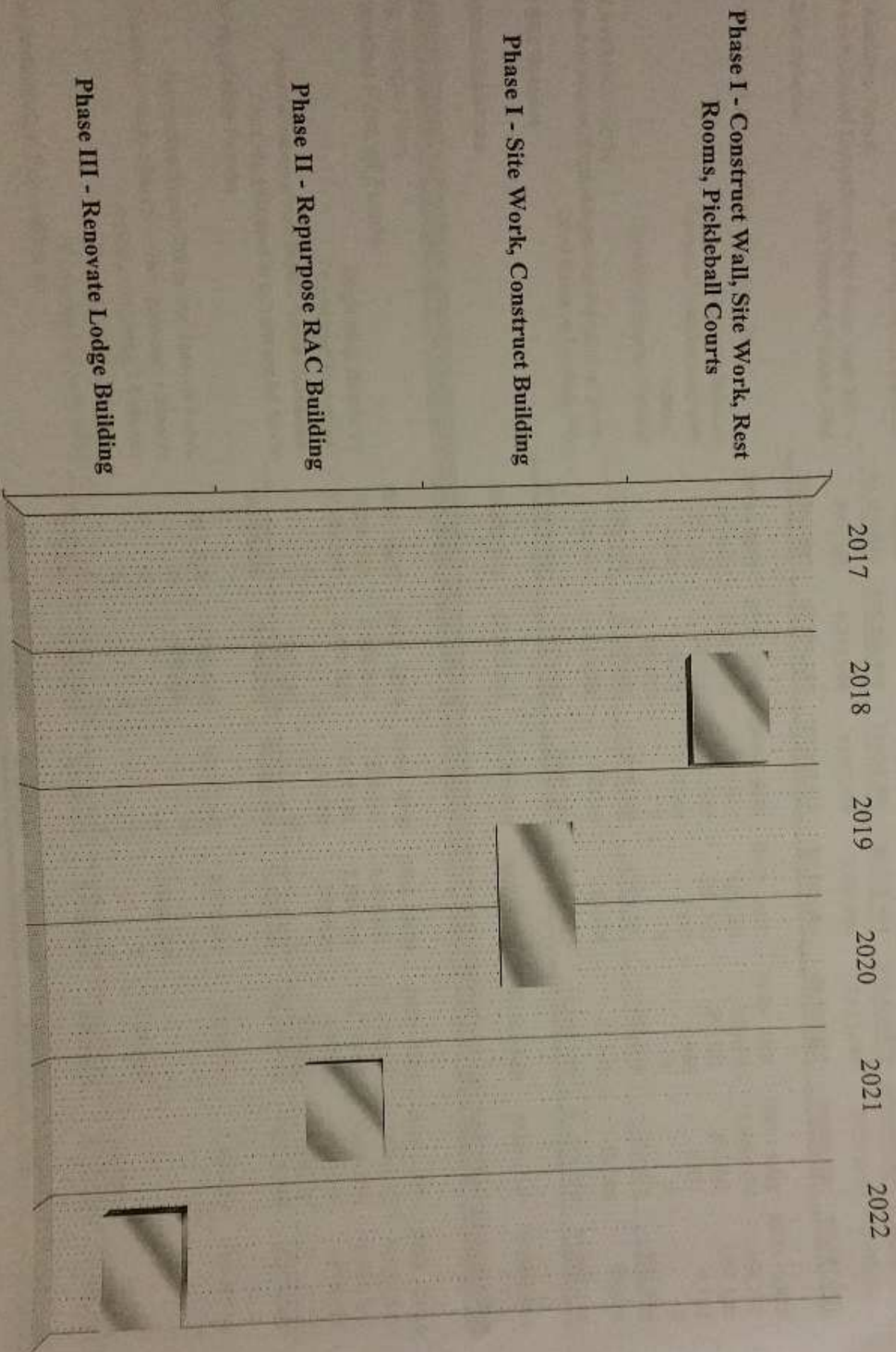


TPCA Long Range Facility Plan - Project Timeline



TPCA Long Range Facility Master Plan - Project Funding Plan

Current Capital Reserve Funding Plan

	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023
Beginning Balance	6,929,508	8,787,853	7,019,421	7,432,583	7,912,984	8,333,827	8,068,433
Reserve Fund Assessments	2,319,744	2,319,744	2,361,168	2,402,592	2,444,016	2,485,440	2,526,884
Interest	70,747	131,818	105,291	111,489	118,695	125,007	120,987
Operating Excess Transfer	259,046						
Total Available Funds	\$9,579,045	\$11,239,415	\$9,485,880	\$9,946,664	\$10,475,675	\$10,944,274	\$10,714,294
Less-Anticipated Expenditures Per Fiscal Year 2017 - 2018 Reserve Funding Plan	791,192	4,219,994	2,053,297	2,033,700	2,141,848	2,877,841	3,472,348
Year End Balance	\$8,787,853	\$7,019,421	\$7,432,583	\$7,912,964	\$8,333,827	\$8,068,433	\$7,241,948

Current Asset Acquisition Funding Plan

	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023
Beginning Balance	915,431	1,044,840	801,532	929,368	1,057,843	1,186,961	1,316,724
Reserve Fund Assessments	207,120	207,120	207,120	207,120	207,120	207,120	207,120
Interest	2,830	5,224	3,564	4,203	4,846	5,491	6,140
Operating Excess Transfer	0	187,647	0	0	0	0	0
Total Available Funds	1,125,381	1,444,831	1,012,216	1,140,691	1,269,809	1,399,572	1,529,984
Less-Anticipated Expenditures Per Fiscal Year 2017 - 2018 Reserve Funding Plan	80,541	643,299	82,848	82,848	82,848	82,848	82,848
Year End Balance	\$1,044,840	\$801,532	\$929,368	\$1,057,843	\$1,186,961	\$1,316,724	\$1,447,136

Combined Balances

	\$9,832,693	\$7,920,953	\$8,361,951	\$8,970,807	\$9,520,788	\$9,383,157	\$8,689,084
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Long Range Plan

Estimated Flow of Funds

	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023
Beginning Balances	7,844,939	9,832,693	7,570,953	8,486,951	6,470,807	7,505,423	6,137,576
Combined Revenues	2,859,487	2,851,553	2,677,143	2,725,404	2,774,677	2,823,058	2,861,121
Potential Revenue from Buyer's Capital Contribution	0	0	375,000	375,000	375,000	375,000	375,000
Amounts allocated in current capital funds	0	350,000	0	0	819,635	1,994,784	0
Total Available Funds	10,704,426	13,034,246	10,623,096	11,587,355	10,440,119	12,698,265	9,373,697

Anticipated Expenditures per Reserve Funds

Construct Pickleball Courts + Wall + Restroom + Stework	871,733	4,863,293	2,136,145	2,116,548	2,224,696	2,960,689	3,555,194
Construct Building + Sitework	0	600,000	0	0	0	0	0
Repurpose RAC Building	0	0	0	3,000,000	0	0	0
Renovate Lodge Building	0	0	0	0	710,000	0	0
Total Anticipated Expenditures	871,733	5,463,293	2,136,145	5,116,548	2,934,696	6,560,689	3,555,194

Combined Balances

	9,832,693	7,570,953	8,486,951	6,470,807	7,505,423	6,137,576	5,818,503
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Long Range Planning Funding Needed

Long Range Planning Funds Needed

7,910,000

Funds to be available:

- Lodge – Capital Reserve (2021-2022)	1,994,784
- RAC – Capital Reserve (2020-2021)	819,635
- Asset Acquisition Fund Balance 06/30/18	1,034,380
- Asset Acquisition Contribution (5 yrs x \$207,120)	1,035,600
- Buyer's Capital Contribution (5 yrs x \$375,000)	<u>1,875,000</u>
- TOTAL FUNDS TO BE AVAILABLE	6,759,399

Remaining Funds Needed

1,150,601